



IMFA Building
Bhubaneswar - 751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

TEL +91 674 2611000
+91 674 2580100
FAX +91 674 2580020
+91 674 2580145

mail@imfa.in

www.imfa.in

9th August 2024

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047
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Sub.: Receipt of Balance Compensation for Utkal "C" Coal Block

Dear Sir / Madam,

In continuation to our letter dated 19th June 2024, we are pleased to inform you that today M/s Utkal Coal Limited (Wholly Owned Subsidiary) has received Rs 221,37,13,339/- from Nominated Authority, Ministry of Coal as balance compensation towards land pertaining to Utkal 'C' Coal Mines.

The compensation towards valuation of Mine Infrastructure is under progress.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY
Membership No: F3526